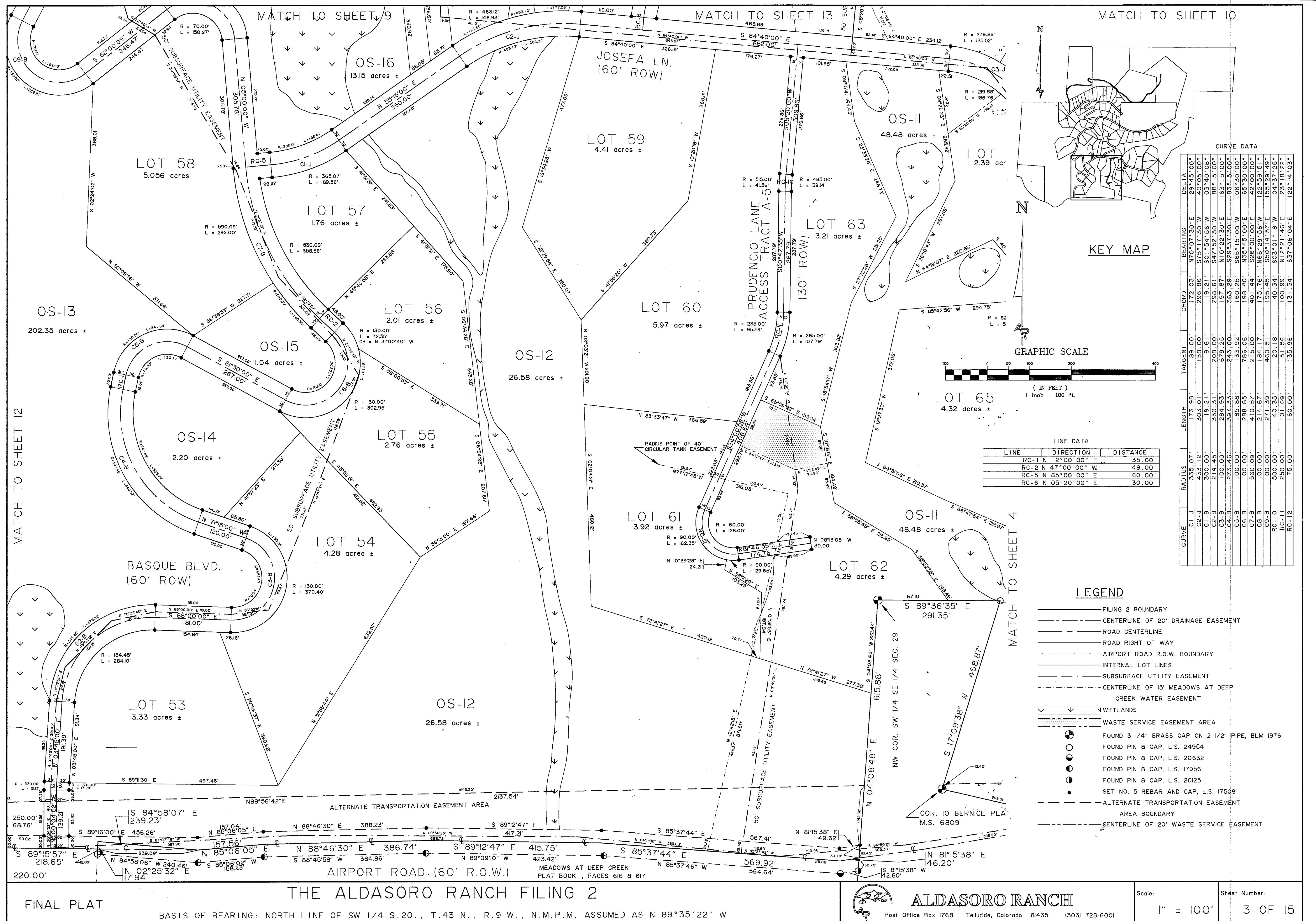
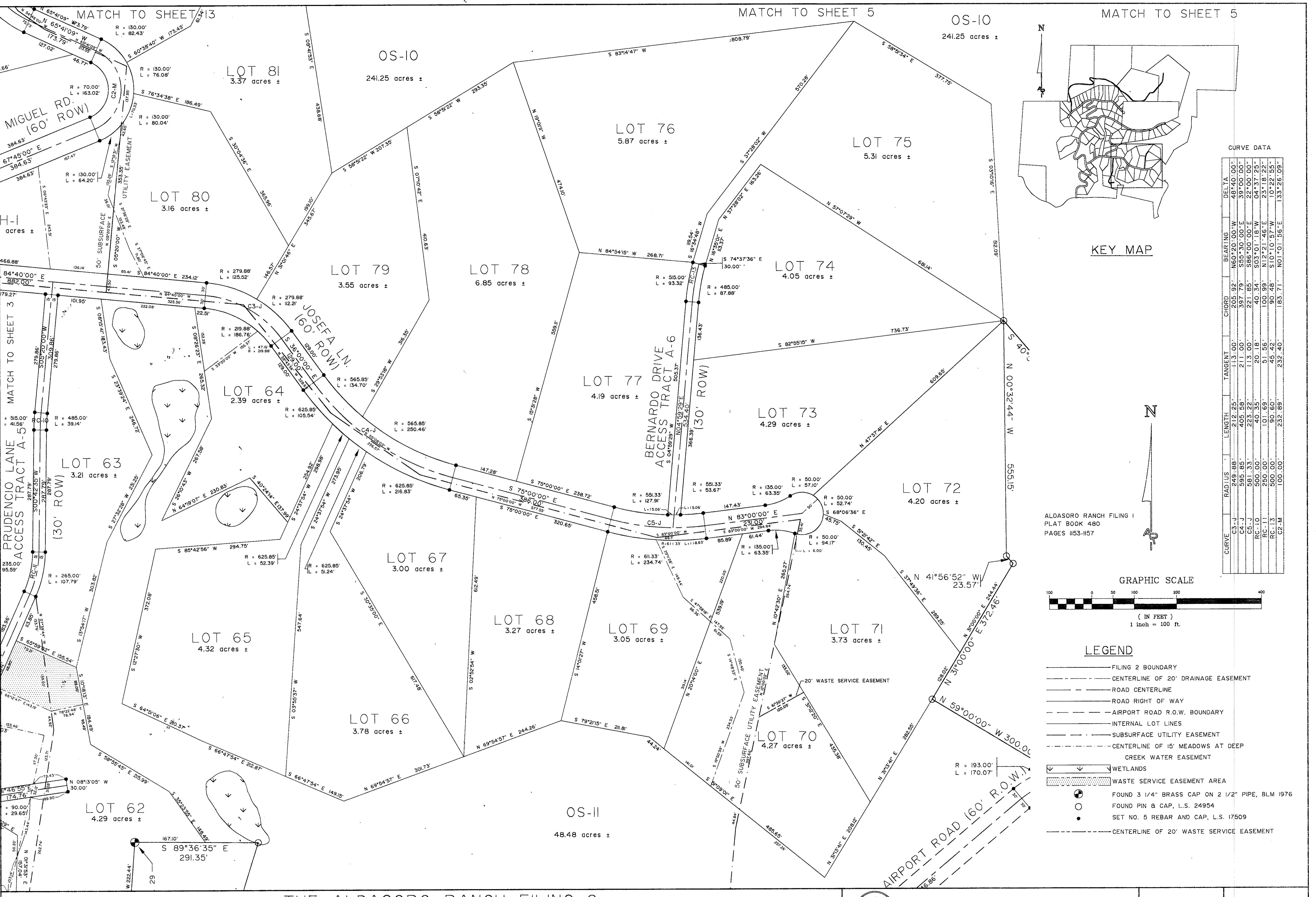
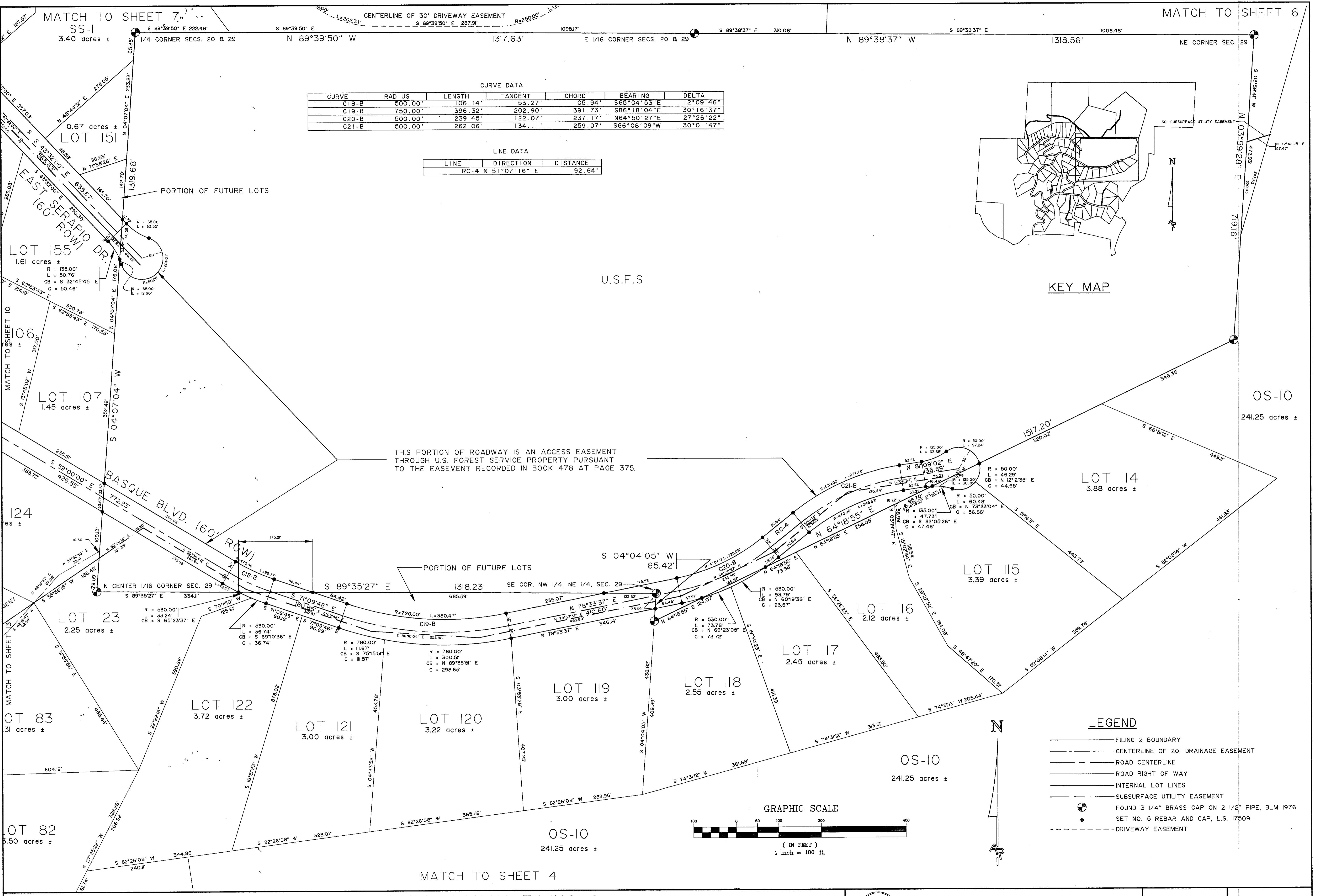


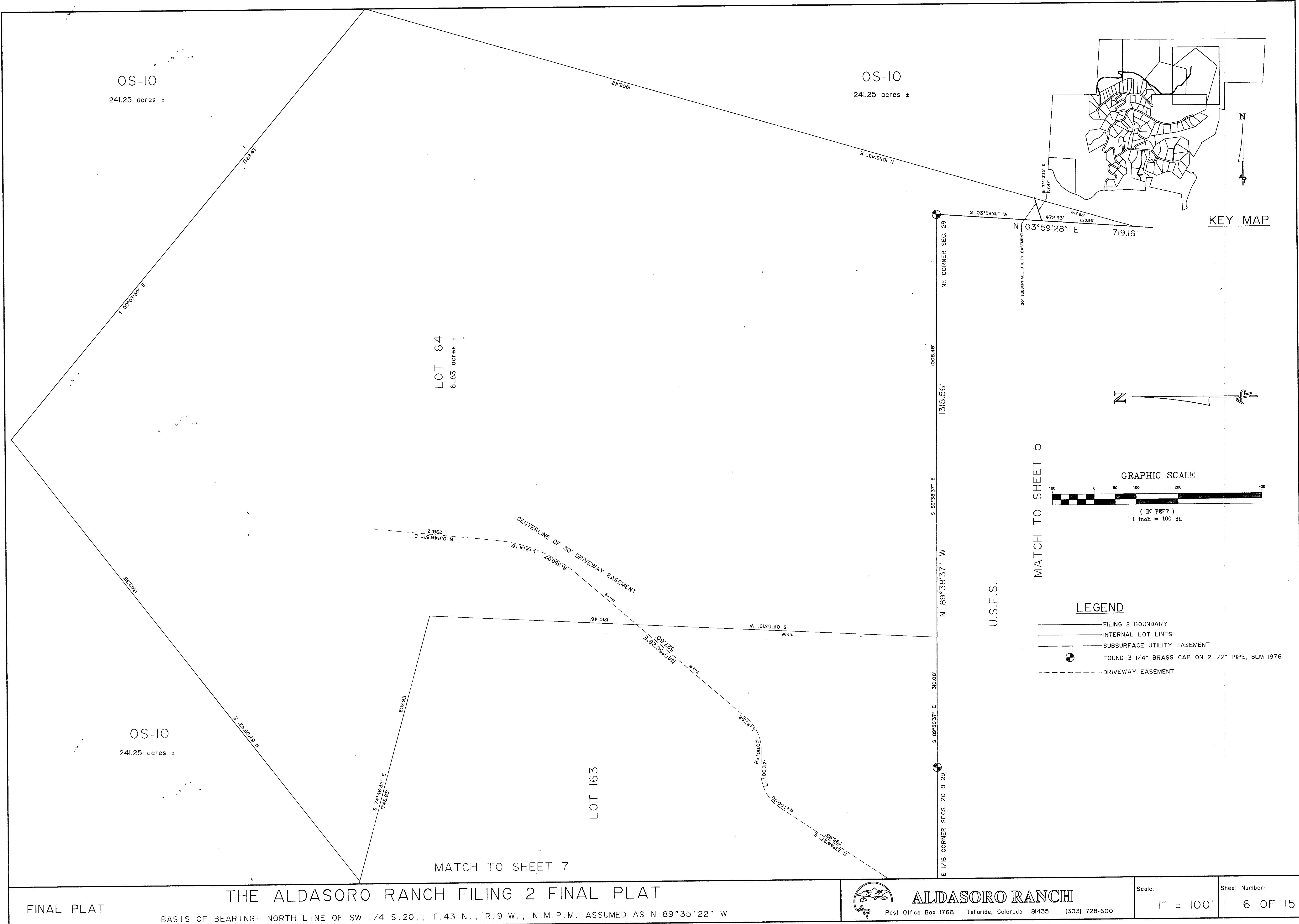
GENERAL NOTES	DEFINITIONS	
<p>1. <b>16 Foot General Easement.</b> An easement, sixteen feet ("16") in width, inuring to the benefit of ALDASORO LTD., its successors, designees and assigns, is hereby established and reserved on, over, across, and under the perimeter of each Single Family Lot for the purpose of constructing, operating and maintaining and repairing any and all improvements required for those uses, purposes and activities deemed necessary or appropriate by ALDASORO LTD. for the safe or efficient operation of The Aldasoro Ranch, or any lots contained therein, which shall include, but are not limited to the following: utility, electric, telephone, service cable, television service, sanitary sewage service, natural gas service, propane service, communication service, road construction, retaining walls, driveways, roadway, accessways, and driveway cut and fill areas, drainage, bicycle access, skid access, pedestrian access, snow storm, alien sewer, grading, removal of vegetation, or removal or addition of soils materials, subject, however, to the limitation that if any portion of a Building Site Boundary exists within the easement area, then the easement shall not exist within the area lying within the Building Site Boundary.</p> <p>2. <b>Selback.</b> All Single Family Lots are subject to a building setback requirement of sixteen feet ("16") from the perimeter of each lot ("Selback Area"), and, consequently, no improvements, other than approved utility lines (veywys), shall be constructed on or within the Selback Areas, except that prior written approval of ALDASORO LTD., subject, however, to the limitation that if any portion of a Building Site Boundary exists within this setback area, then the setback limitation shall not exist within the area lying within the Building Site Boundary.</p> <p>3. <b>Subsurface Utility Easement.</b> An easement, lying twenty five feet on each side of any centerline identified on this plot as "Subsurface Utility Easement", inuring to the benefit of ALDASORO LTD., its successors, designees and assigns, is hereby established and reserved on, over, across and under the Subsurface Utility Easement areas for the purpose of constructing, operating and maintaining subsurface utility lines.</p> <p>4. <b>Local's Lots.</b> The following deed restriction shall be imposed on each of the following lots which are hereby designated as Affordable Housing pursuant to Section 5-1305 of the San Miguel County Land Use Code.</p> <p>Subject Property: Lots 129, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151 and 160 ("Property").</p> <p>The ownership of the Property is hereby limited exclusively to Employees and their spouses maintaining primary and sole residence in San Miguel County, Colorado, and to certain other persons as defined herein, as provided in Section 5-1305 of the San Miguel County Land Use Code, and the use and occupancy of the Property is hereby limited exclusively to such Employees who earn their incomes primarily within the Telluride R-1 School District and their spouses and children. Ownership, use and occupancy of the Property is subject to such documentation requirements and qualifications as specified in Section 5-1305 of the San Miguel County Land Use Code, including but not limited to the following:</p> <p>In the event Affordable Housing is sold, transferred and/or conveyed without compliance with Section 5-1305 of the San Miguel County Land Use Code, such sale, transfer and/or conveyance shall be wholly null and void and shall confer no title whatsoever upon the purported transferee. Each and every conveyance of Affordable Housing, for all purposes, shall be deemed to be an encumbrance title by operation of law and shall terminate in the certain Section 5-1305, including but not limited to those provisions governing the sale, transfer or conveyance of property.</p> <p>The foregoing restriction on ownership, use and occupancy constitutes a covenant that runs 50 years from the date of recordation with the title to the Property as a burden thereon for the benefit of the Board of County Commissioners of San Miguel County, Colorado, or its designees and shall be binding on the owner of the title, heirs, personal representatives, successors, lessees and licensees and any transferee of the owner. The duration of this restriction and covenant shall extend for an initial period of fifty (50) years, and at the option of the Board of County Commissioners of San Miguel County, or its designees, may be extended for an additional period of fifty (50) years, subject to public hearing and comment on the proposed extension. This restriction and covenant shall be administered by the Board of County Commissioners of San Miguel County, Colorado, or its designees, and shall be enforceable by any appropriate legal or equitable action, including but not limited to injunction, specific performance, rejunction, cancellation or non-compliance actions, and shall terminate on the earlier of the expiration of the non-enforcing party's rights or the termination of the non-complying Owners, users or occupants, or such other remedies and penalties as may be specified in Sections 1-16 and 5-1305 of the San Miguel County Land Use Code, or under law.</p> <p>Notwithstanding the foregoing, this Deed Restriction shall automatically terminate upon the failure to exercise the Option to Purchase the Property granted in any Option to Purchase Affordable Housing by and between the San Miguel Housing Authority and the holder of a promissory note issued by a public trustee in favor of the holder of a promissory note or governmental agency agreeing, insuring or acquiring the note (except San Miguel County, the Housing Authority or any successor, a Project Developer as defined in the Land Use Code or any non-profit Affordable Housing Corporation) secured by a first deed of trust encumbering the Property. The date of termination shall be the date of recording the Public Trustee's Deed conveying the Property.</p> <p>In addition, San Miguel County expressly reserves the right to terminate this Deed Restriction as to the Property upon recording a Termination Agreement in the office of the Clerk and Recorder of San Miguel County executed by all of the then owners of the Property and the Board of County Commissioners.</p> <p>5. <b>Terms Imposed.</b> Any person who purchases or obtains any interest in any of the real property pictured pursuant to this plot shall be deemed to have accepted the terms, conditions, exceptions, restrictions, limitations and definitions contained on this plot.</p> <p>6. <b>Additional Covenants.</b> ALDASORO LTD. reserves the right to impose additional restrictive covenants on all lots in The Aldasoro Ranch which are in addition to the restrictive covenants set forth in Book 480 of pages 817 to 863, which are entitled "General Declaration for The Aldasoro Ranch."</p> <p>7. <b>Modify Plot.</b> Subject to the approval of the San Miguel County Board of County Commissioners, ALDASORO LTD. may modify the terms of this plot if it is deemed necessary to effectuate the purpose and intent of this plot.</p> <p>8. <b>Drainage Easement.</b> An easement, lying ten feet on each side of any centerline identified on this plot as "Drainage Easement", inuring to the benefit of ALDASORO LTD., its successors, designees and assigns, is hereby established and reserved on, over, across and under the Drainage Easement area for the purpose of constructing, operating and maintaining surface or subsurface water ditches and related structures.</p> <p>9. <b>Driveway Easement.</b> A non-exclusive easement inuring to the benefit of ALDASORO LTD., its successors, designees and assigns, lying fifteen feet on each side of any centerline identified on this plot as "Driveway Easement", or (ii) lying within any area identified on this plot as "Driveway Easement Area" is hereby established and reserved on, over, across and under Driveway Easement areas for the purpose of constructing, operating and maintaining pedestrian and vehicular access and subsurface utilities.</p> <p>10. <b>Turn-out Lots.</b> With respect to those lots identified by the symbol "T.O.L." on this final plot, concurrent with the issuance of a building permit or zoning permit, it shall be the obligation of the first owner of the lot to construct a driveway with a minimum width of 20 feet extending for a distance of 35 feet from the primary or paved driving surface of the adjacent roadway which provides the primary access to the lot.</p>	<p>11. <b>Engineering Lot Specific.</b> Because lots may be located in a potentially unstable area, engineered site-specific soils test, grading, foundation and drainage plans are required prior to the issuance of a building permit for each lot. For more specific details information, please refer to Memorandum E16 Reports: Streams, Lakes, Topography, Vegetation, Geologic Characteristics, and Soils, dated November 7, 1990, Exhibit 16-1, Lambert and Associates, Report dated September 24, 1990 on file with the San Miguel County Planning Department.</p> <p>12. <b>Waste Service Easement.</b> An easement, lying ten feet on each side of any centerline identified on this plot as "Waste Service Easement", inuring to the benefit of ALDASORO LTD., its successors, designees and assigns, is hereby established and reserved on, over, across and under the Waste Service Easement areas for the purpose of constructing, operating and maintaining subsurface sewer services lines.</p>	
<p><b>NOTICE</b></p> <p>According to Colorado law you must commence any legal action based upon any defect in this survey within three years after you first discovered such defect. In no event may any action based upon any defect in this survey be commenced more than ten years from the date of the certification shown hereon.</p> <p><b>COUNTY COMMISSIONERS' APPROVAL</b></p> <p>This plot has been approved for filing by the San Miguel County Board of Commissioners and the Trail Easement, Alternate Transportation Easement and Airport Road Right-of-Way dedicated herein are hereby accepted.</p> <p><b>Effective Date:</b> Jan. 29, 1993 <b>Closed:</b> 1992-73</p> <p><b>Chairman</b></p>		<p><b>DEFINITIONS</b></p> <p>1. <b>Accessory Housing Units.</b> Accessory Housing Unit means a secondary Dwelling Unit, limited to a maximum of 800 square feet, that is accessory to and fully integrated and contained within the primary Dwelling Unit structure on the lot.</p> <p>2. <b>Access Tract.</b> Designates a tract which may be used for the construction, operation and maintenance of pedestrian and vehicular access, cut and fill areas, retaining walls, utilities, drainage structures, drainage swales, drainage ditches, landscaping, snow storage, roadway maintenance and related facilities.</p> <p>3. <b>Active Open Space Tract.</b> Designates a tract of land intended to allow uses more intense than those allowed on Passive Open Space Tracts. Uses allowed on Active Open Space Tracts, include but are not limited to the following and similar uses: Riding stables, equestrian facilities, tennis courts, children's play areas, cross country ski slopes, cross country snow making facilities, trails, pedestrian trails, bicycle trails, horse trail, refueling facilities, water wells, water storage tanks, water reservoirs, water treatment plants, communication receiving stations, communication transmitting stations, drainage ditches, drainage structures, drainage swales, access roads, service roads, county roads, state highways, transmission lines, utility facilities, pedestrian trails, equestrian trails, vehicular recreation trails, transportation facilities, sewer collection system, storm drainage systems, retaining walls, benches, snow storage, landscaping, and all buildings and uses incidental or accessory to any of the above described uses.</p> <p>Nothing to the contrary notwithstanding, no use shall be allowed on any Active Open Space Tract that is incompatible with the rural residential nature of the Aldasoro Ranch as determined by the San Miguel County Board of Commissioners. No use, including those specifically listed in this definition, may be placed in a location that is incompatible with the rural residential nature of the Aldasoro Ranch, as determined by the San Miguel County Board of Commissioners. It is hereby acknowledged that Active Open Space Tracts are not intended to be rezoned to allow for future real estate development.</p> <p>4. <b>The Aldasoro Ranch.</b> The Aldasoro Ranch shall mean all of the real property (i) located within The Aldasoro Ranch, Filing 1, recorded in the Book of Lots at page 165 and (ii) located within the boundaries of this final plot (collectively "Plotted Property") together with such additional real property which may be added to the Plotted Property, in the sole discretion of ALDASORO LTD., pursuant to the filing of supplements to the Declaration.</p> <p>5. <b>Declarations.</b> Declaration shall mean the General Declaration for The Aldasoro Ranch recorded in Book 480 at page 817 and all amendments or supplements thereto hereafter recorded in the real property records of San Miguel County, Colorado.</p> <p>6. <b>Dwelling Unit.</b> Dwelling Unit means one or more habitable rooms arranged, occupied, or intended or designed to be occupied by not more than one family with facilities for living, sleeping, cooking, and eating. Primary Dwelling Units shall have a minimum of 1,800 interior square feet of living area.</p> <p>7. <b>Future Development Lot.</b> Designates an area that will be platted in the future as either a Single Family Lot or a portion of a Single Family Lot.</p> <p>8. <b>Passive Open Space Tract.</b> Designates a tract of land intended to preserve land within flood plains, wetlands, riparian areas and wildlife habitat in their natural character. To the greatest extent possible, all lands designated as Passive Open Space Tracts shall be made available for passive recreation and similar uses. Walking trails, hiking trails, nature trails, land that is in its undisturbed and natural state and subsurface utilities. Nothing to the contrary notwithstanding, no use shall be allowed on these lands that is incompatible with the rural residential nature of the Aldasoro Ranch as determined by the San Miguel County Board of Commissioners. It is hereby acknowledged that Passive Open Space Tracts are not intended to be rezoned to allow for future real estate development.</p> <p>9. <b>Single Family Lot.</b> Designates a lot that may be used for the construction of one primary Dwelling Unit and one Accessory Dwelling Unit. The Accessory Dwelling Unit must be integrated into the primary Dwelling Unit and may not be constructed in a structure which is detached from the primary Dwelling Unit constructed on the lot. A Single Family Lot may not be further subdivided or condominiumized.</p> <p>10. <b>School Site.</b> A lot dedicated to San Miguel County as a school site pursuant to section 5-804 of the San Miguel County Land Use Code.</p> <p>11. <b>Clubhouse Site.</b> Designates a lot that may be used for the construction of a clubhouse for use by the residents, guests, and invitees of the Aldasoro Ranch Homeowners Company or its members.</p>
<p><b>TAX BOND CERTIFICATE</b></p> <p>I, Richard B. Weller, do hereby certify that this accompanying Tax Bond and Tax Letter was performed under my direction and supervision and checked and that the information contained in the same is true and accurate to the best of my knowledge and belief.</p> <p><b>LJ. S. NO. 039-03363-140-00000 Date</b></p> <p><b>Richard B. Weller</b></p> <p><b>LJ. S. NO. 039-03363-140-00000 Date</b></p> <p><b>Richard B. Weller</b></p> <p><b>SAN MIGUEL COUNTY OF COLORADO</b></p> <p><b>TAX BOND CERTIFICATE</b></p> <p>I, the undersigned Clerk of San Miguel County, do hereby certify that \$25,000.00 Dollars have been deposited to cover taxes and assessments against this property which are due but are not yet payable.</p> <p><b>Dec 14th day of Dec 1992</b></p> <p><b>San Miguel County Clerk</b></p>		<p><b>TITLE INSURANCE COMPANY CERTIFICATE</b></p> <p><b>THE TELLURIDE MOUNTAIN TITLE COMPANY, A COOP.</b></p> <p>I, the undersigned, have examined the title to all lands herein shown on this plot and that the title to this land is in the names of those persons shown in the Ownership Certificate which is on the face hereof and is free and clear of all encumbrances, liens, and taxes, except as follows: <b>NONE</b></p> <p><b>Dec 15th day of DECEMBER 1992 AT 8:00 AM.</b></p> <p><b>MARTIN S. BREGMAN, PRESIDENT</b></p>
<p><b>TREASURER'S CERTIFICATE</b></p> <p>I, the undersigned, Treasurer of the County of San Miguel, do hereby certify that according to the records in my office that there are no liens against this subdivision or any part thereof for unpaid state, county, municipal, or local taxes, or special assessments not yet payable.</p> <p><b>Dec 14th day of December 1992</b></p> <p><b>Terry Stollay Deputy</b></p> <p><b>San Miguel County Treasurer</b></p>		<p><b>RECORDER'S CERTIFICATE</b></p> <p>This plot was filed for record in the office of the County Clerk and Recorder of San Miguel County on this <b>29th</b> day of <b>JANUARY</b>, 1993, Plat Book No. <b>282495</b>, Page No. <b>106-1420</b>, Time <b>10:13 AM</b>.</p> <p><b>San Miguel County Clerk</b></p>
<p>Approval of this plan may create a vested property right pursuant to Article 68 of Title 24, C.R.S., as amended.</p>		<p><b>RECORDING STAMPS</b></p> <p><b>THE TELLURIDE MOUNTAIN TITLE COMPANY, A COOP.</b></p> <p><b>SAN MIGUEL COUNTY, COLORADO</b></p>
<p><b>VICINITY MAP</b></p> <p>TO PLACERVILLE      TO CORTEZ      TO TELLURIDE      NOT TO SCALE</p>		<p><b>THE ALDASORO RANCH FILING 2</b></p> <p><b>A TRACT OF LAND LOCATED IN PORTIONS OF SECTIONS 20, 21, 28, 29, AND 32 TOWNSHIP 43 NORTH, RANGE 9 WEST, OF THE NEW MEXICO PRINCIPAL MERIDIAN, COUNTY OF SAN MIGUEL, STATE OF COLORADO.</b></p> <p><b>BASIS OF BEARING: NORTH LINE OF SW 1/4 S.20., T.43, R.9W, N.M.P.M. ASSUMED AS N 89°35'22" W</b></p> <p><b>FINAL PLAT SHEET 1 OF 15 DECEMBER 10 1992</b></p> <p><b>ALDASORO RANCH</b>      Post Office Box 1768, Telluride, Colorado 81435 (303) 728-6001</p>





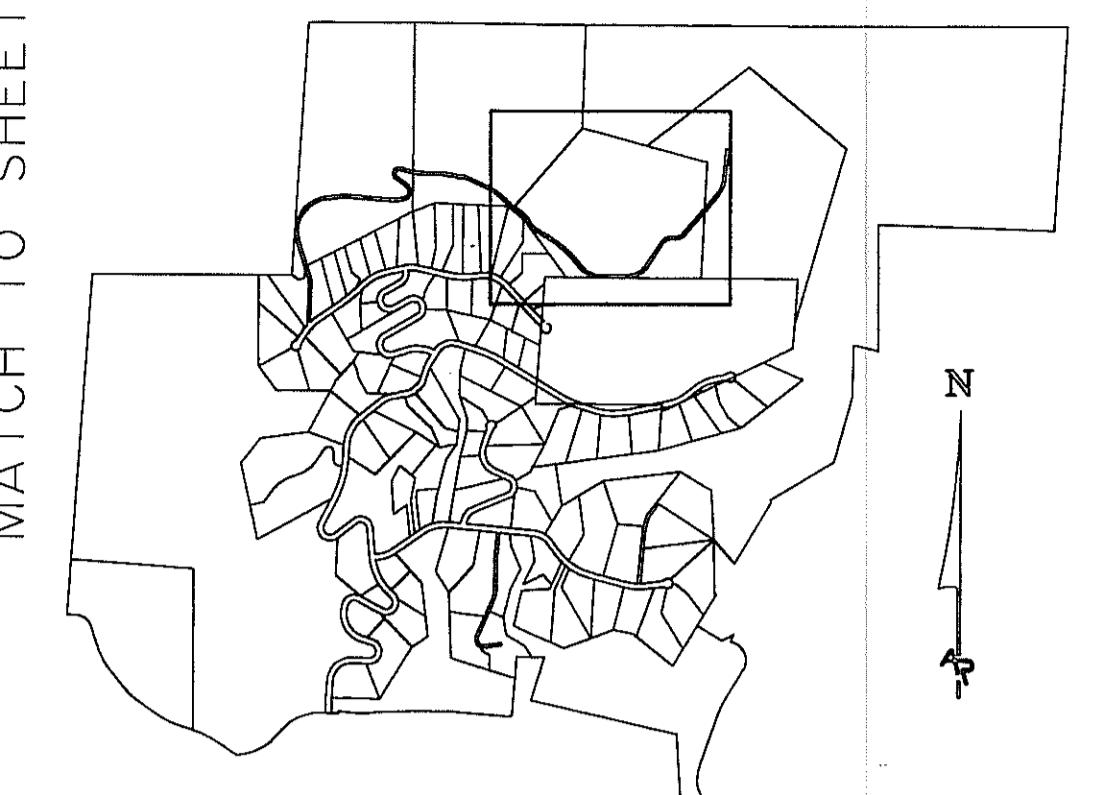
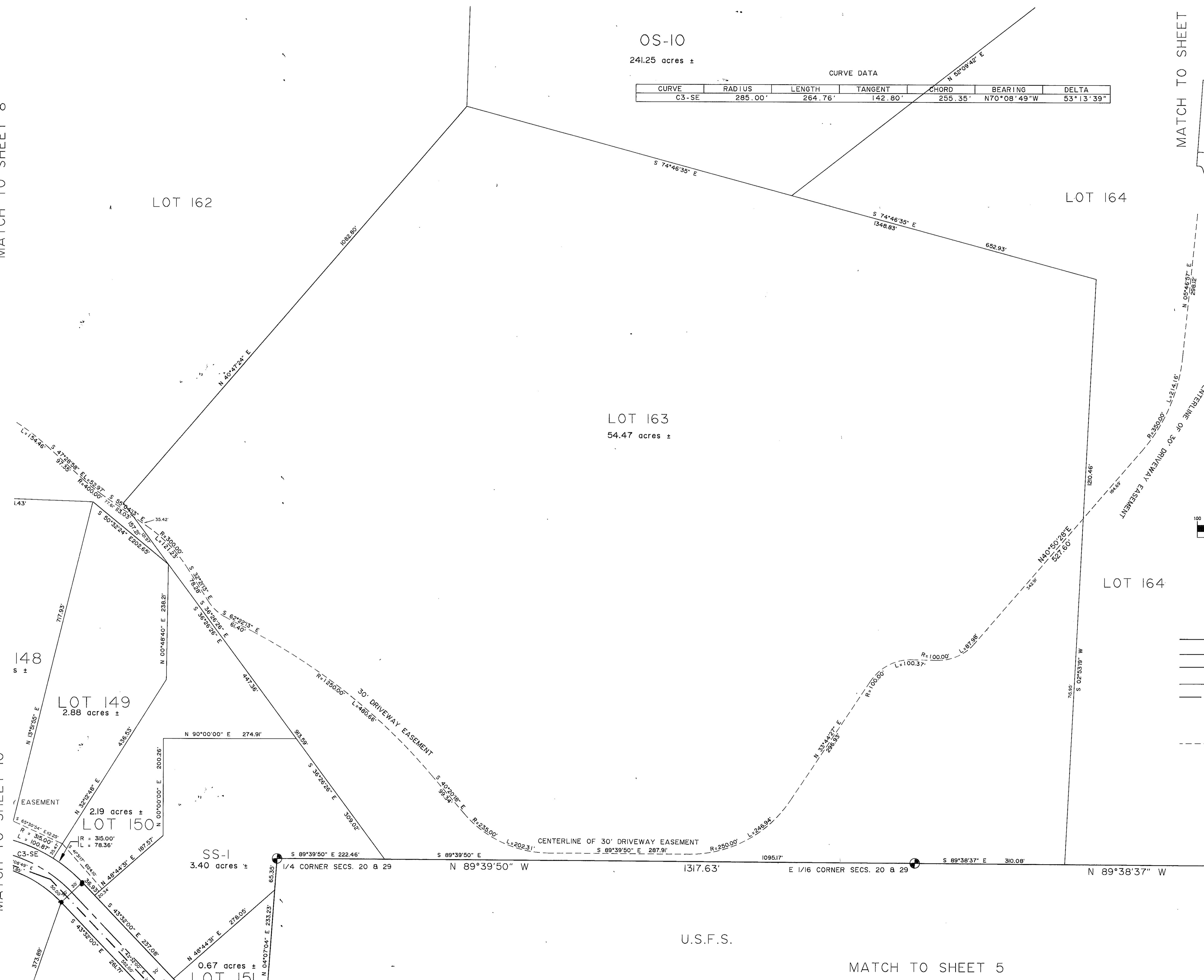




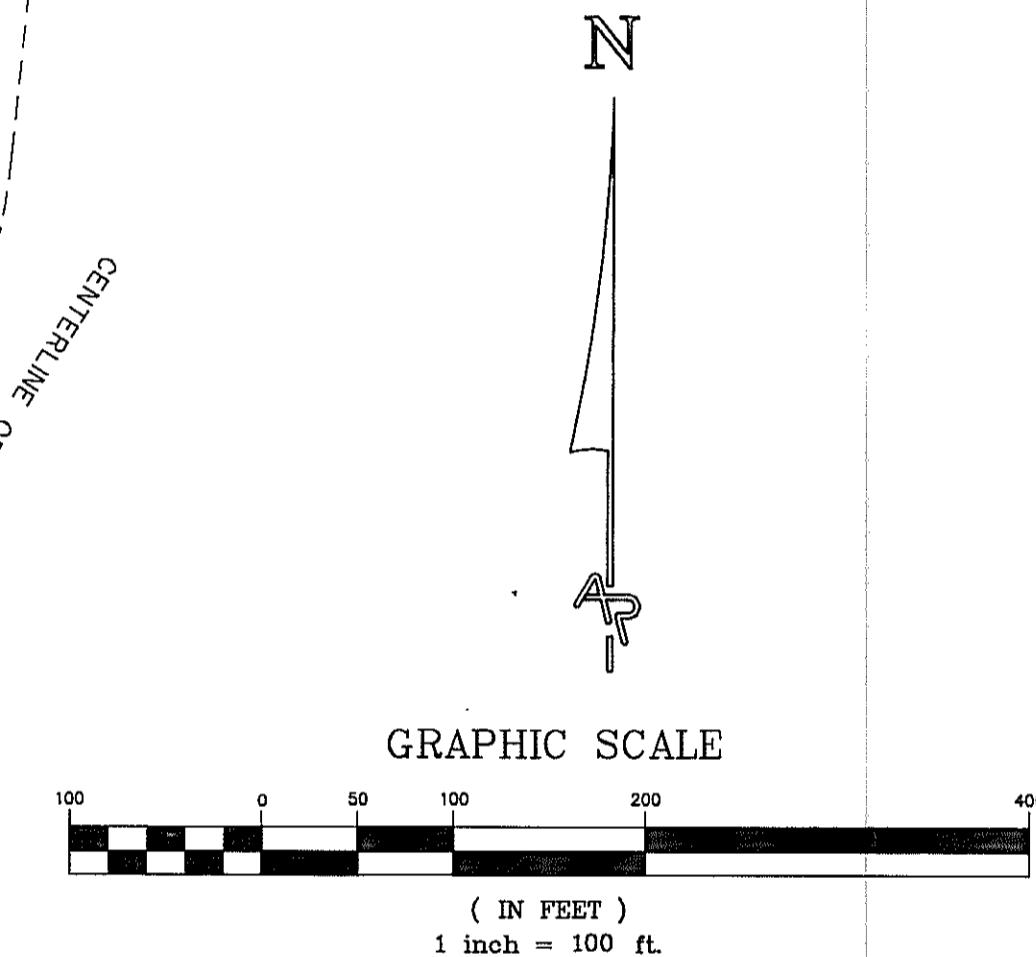


MATCH TO SHEET 8

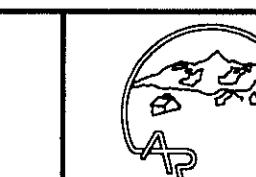
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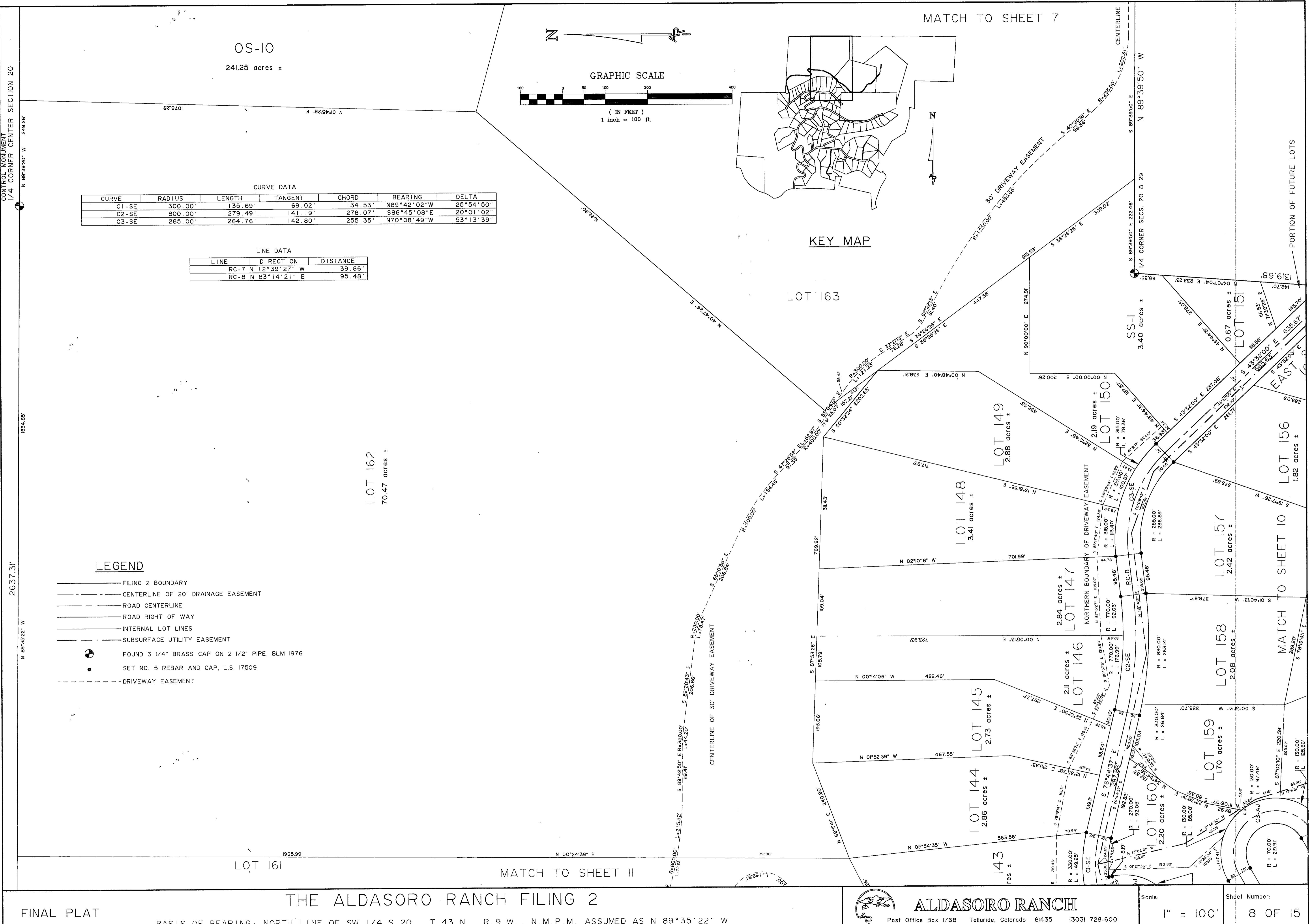


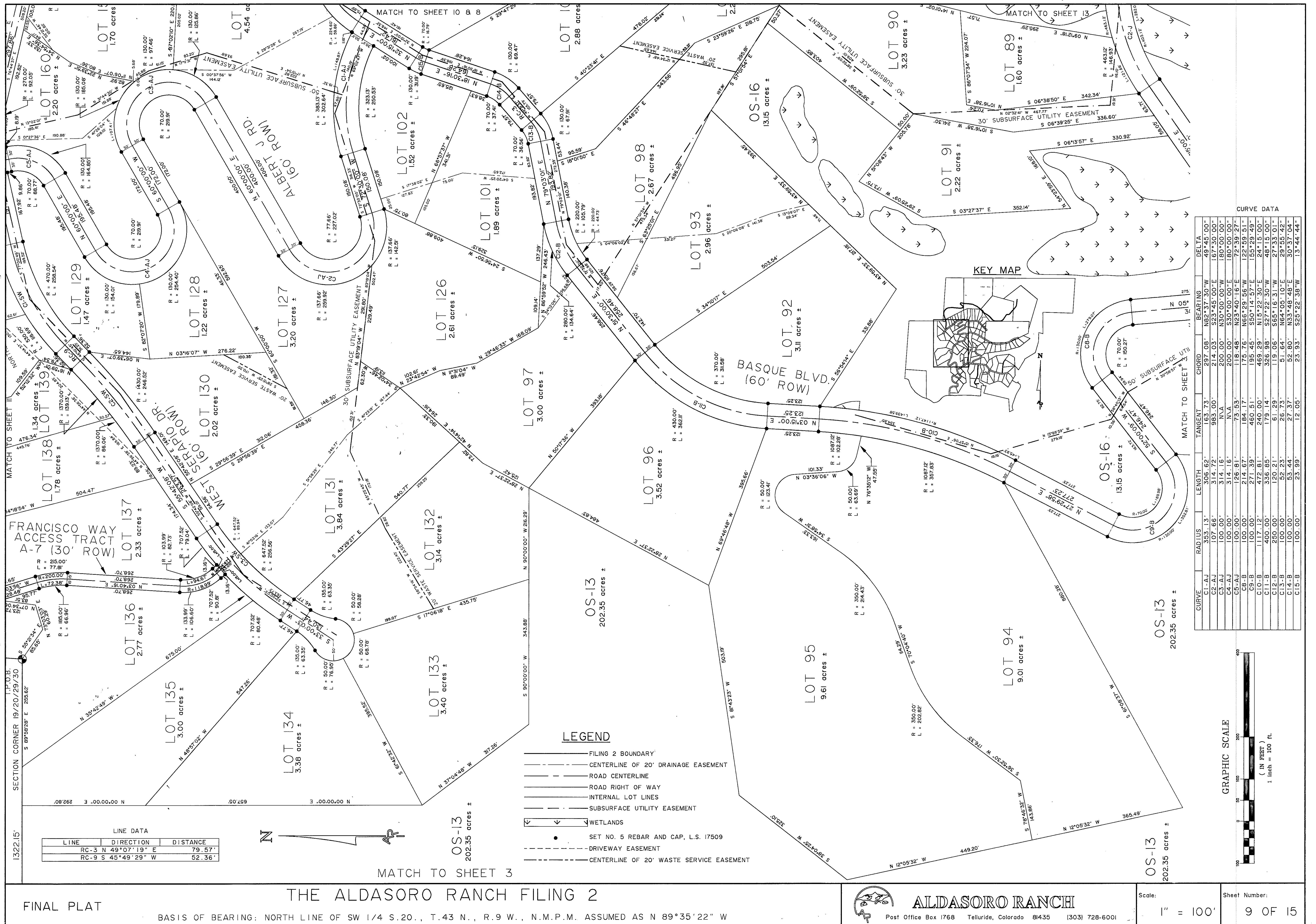
KEY MAP

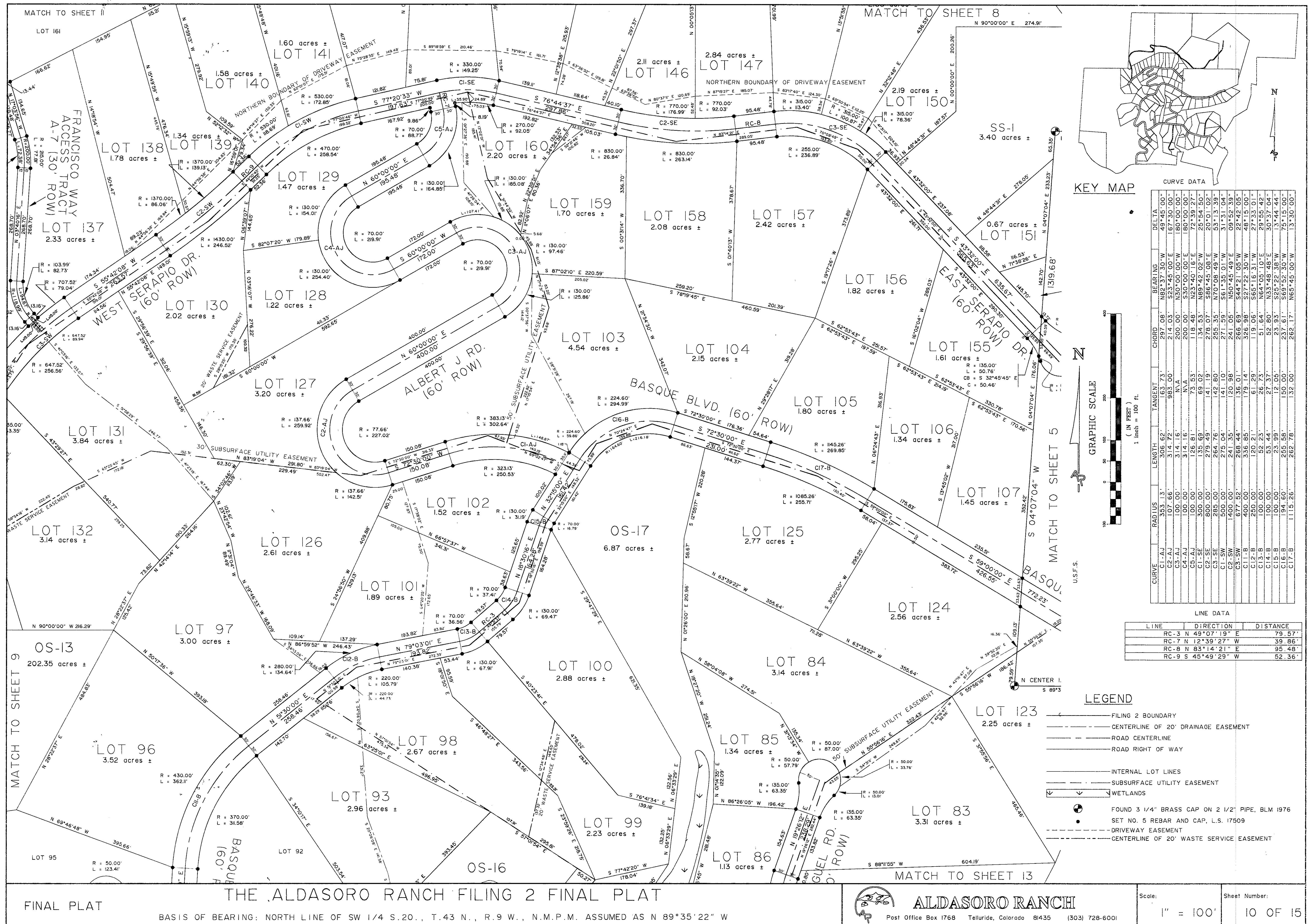
LEGEND

- FILING 2 BOUNDARY
- ROAD CENTERLINE
- ROAD RIGHT OF WAY
- INTERNAL LOT LINES
- SUBSURFACE UTILITY EASEMENT
- FOUND 3 1/4" BRASS CAP ON 2 1/2" PIPE, BLM 1976
- SET NO. 5 REBAR AND CAP, L.S. 17509
- - - - - DRIVEWAY EASEMENT

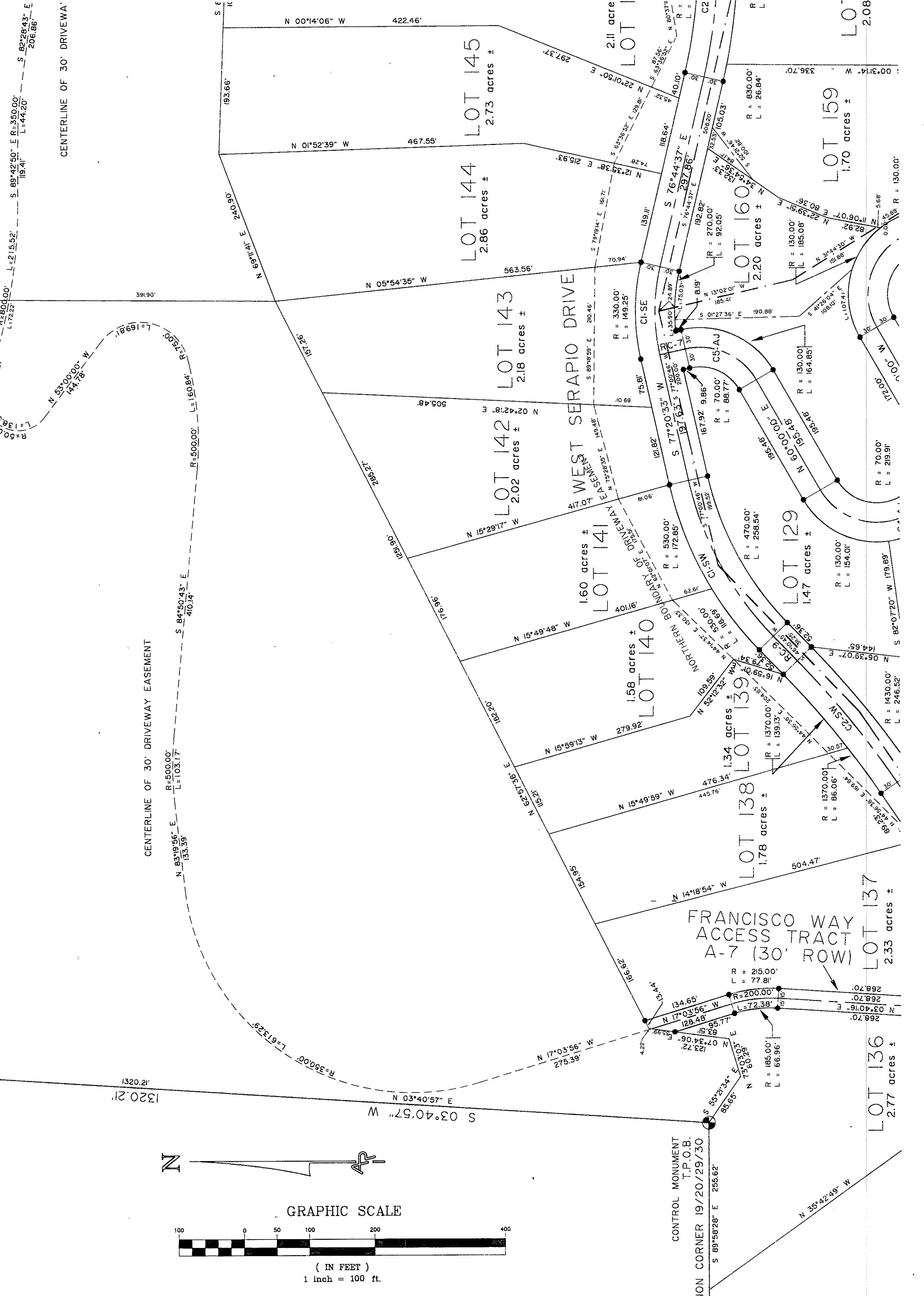




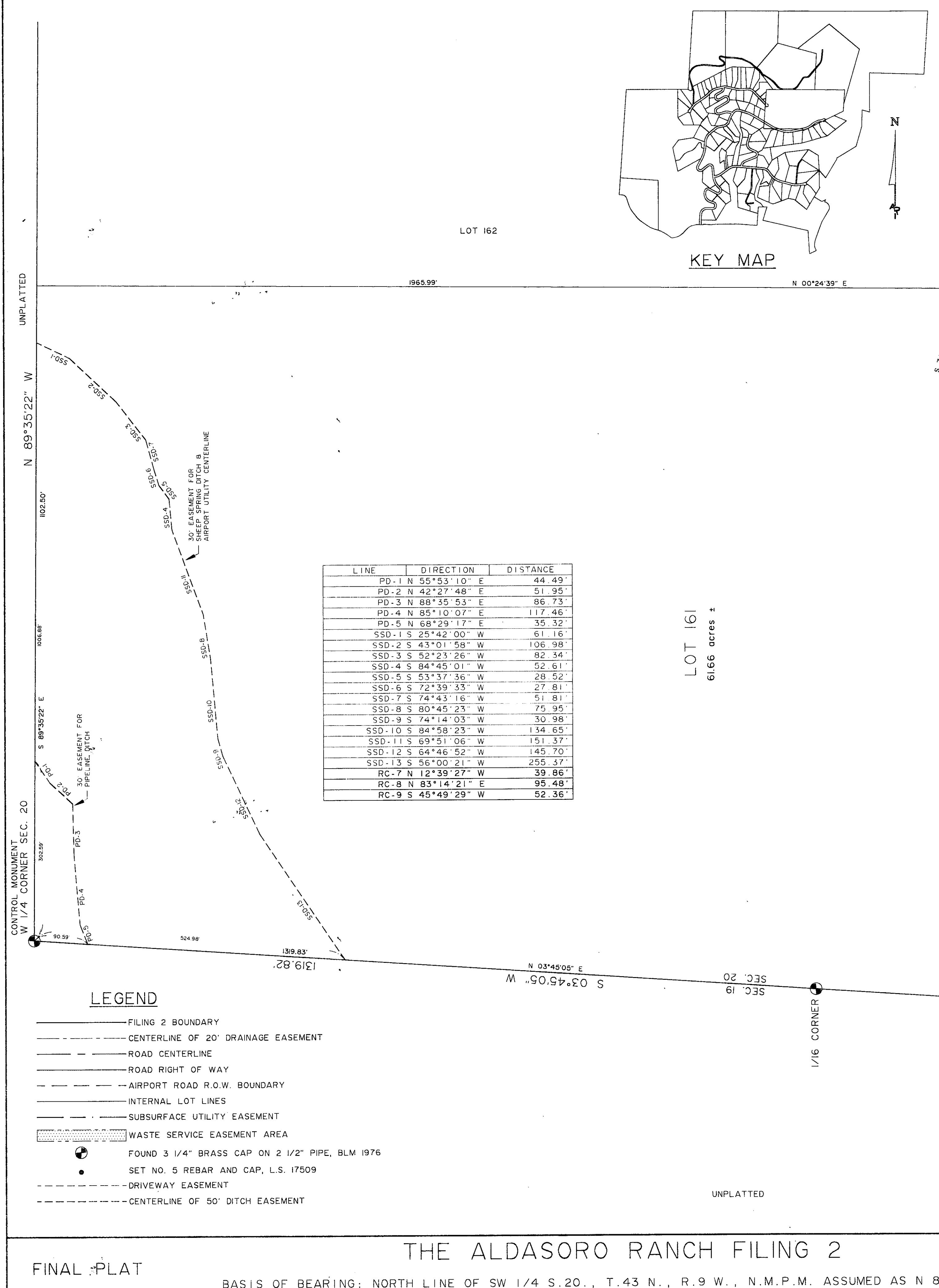




## MATCH TO SHEET 8

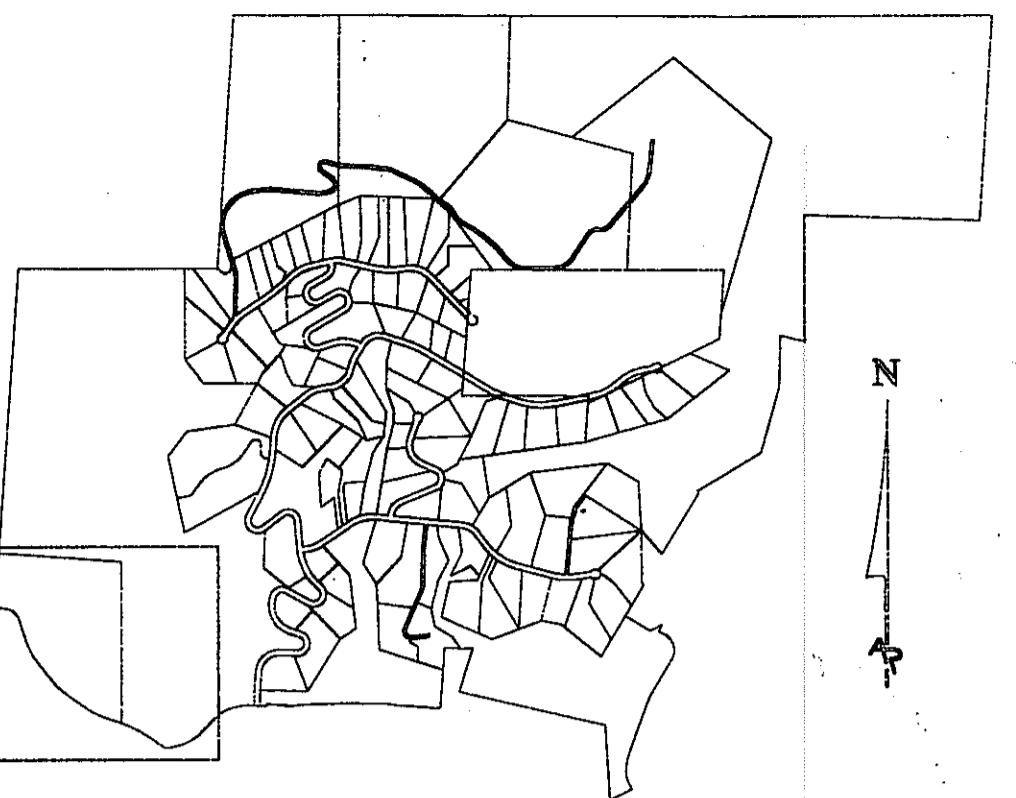


MATCH TO SHEET 10



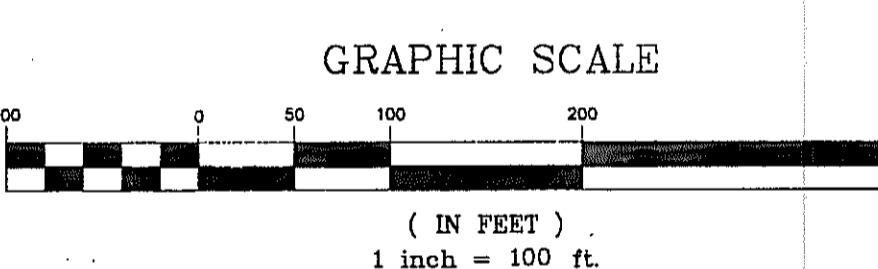
MATCH TO SHEET 14

MATCH TO SHEET 8



KEY MAP

N



MATCH TO SHEET 3

LEGEND

- FILING 2 BOUNDARY
- INTERNAL LOT LINES
- CENTERLINE OF 20' TRAIL EASEMENT
- FOUND PIN & CAP, L.S. 20632
- SET NO. 5 REBAR AND CAP, L.S. 17509
- - - ALTERNATE TRANSPORTATION EASEMENT AREA BOUNDARY

OS-13  
202.35 acres ±

ALTERNATE TRANSPORTATION EASEMENT AREA  
AIRPORT ROAD (60' R.O.W.)

UNPLATTED

N 82°24'00" E 67.73'



ALDASORO RANCH

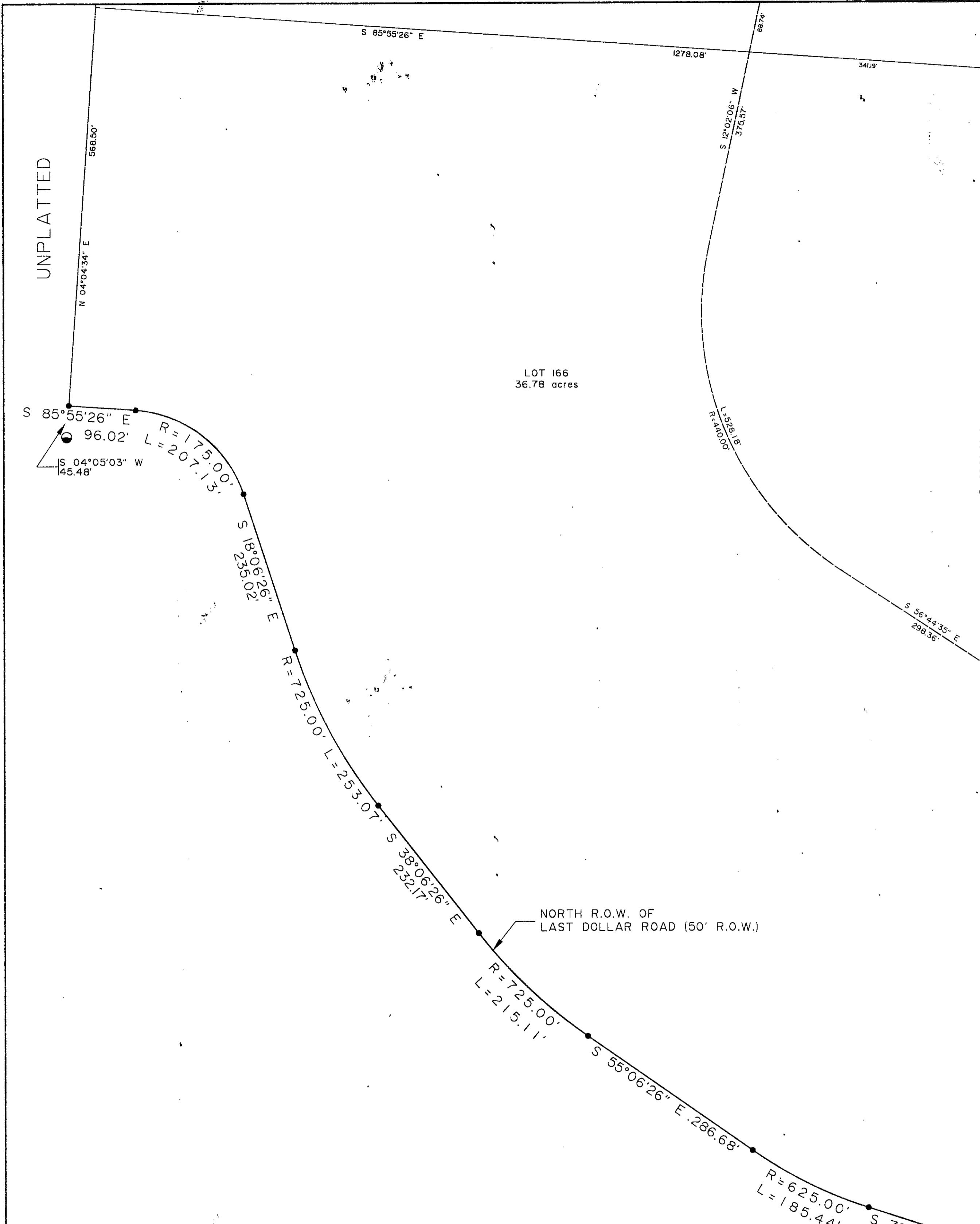
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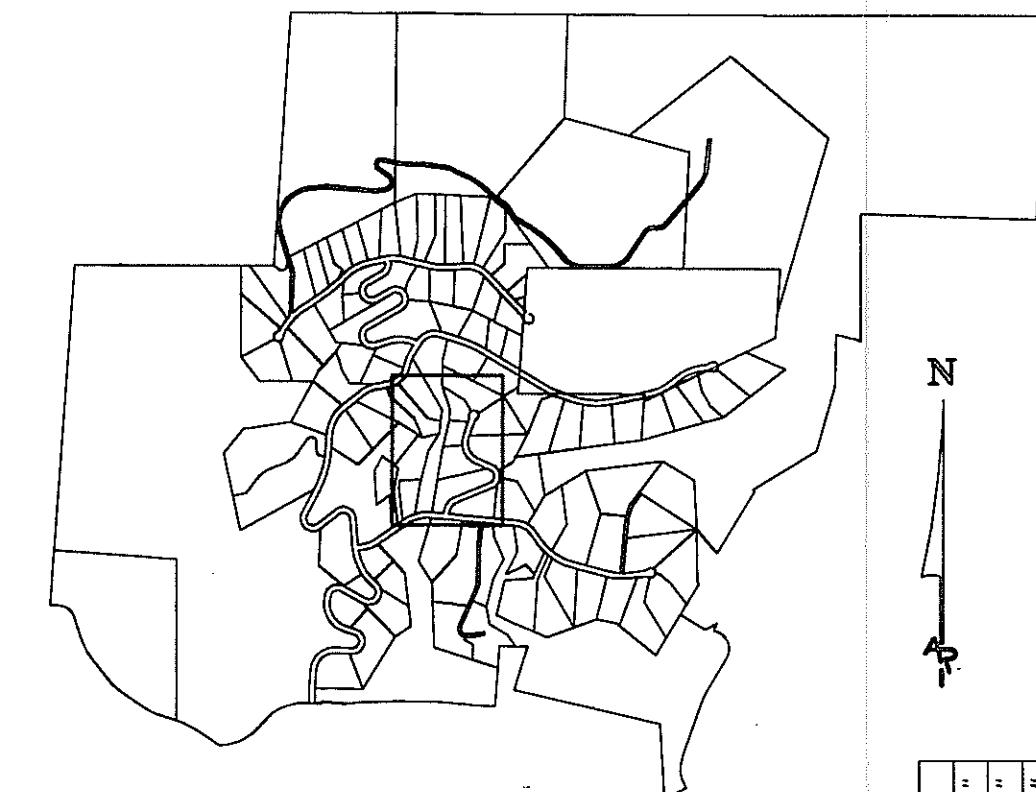
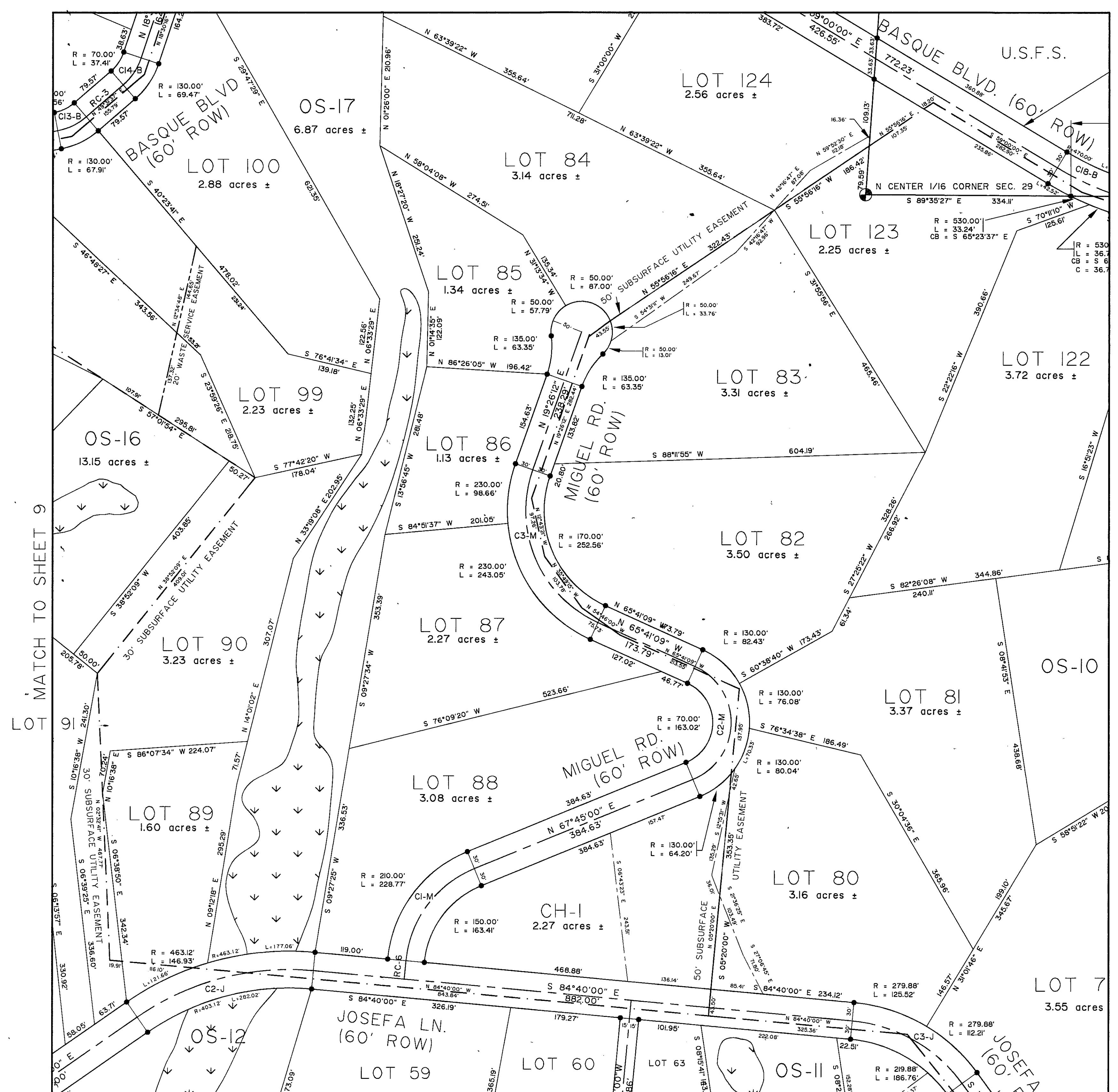
Scale:  
1" = 100'  
Sheet Number:  
12 OF 15

## THE ALDASORO RANCH FILING 2

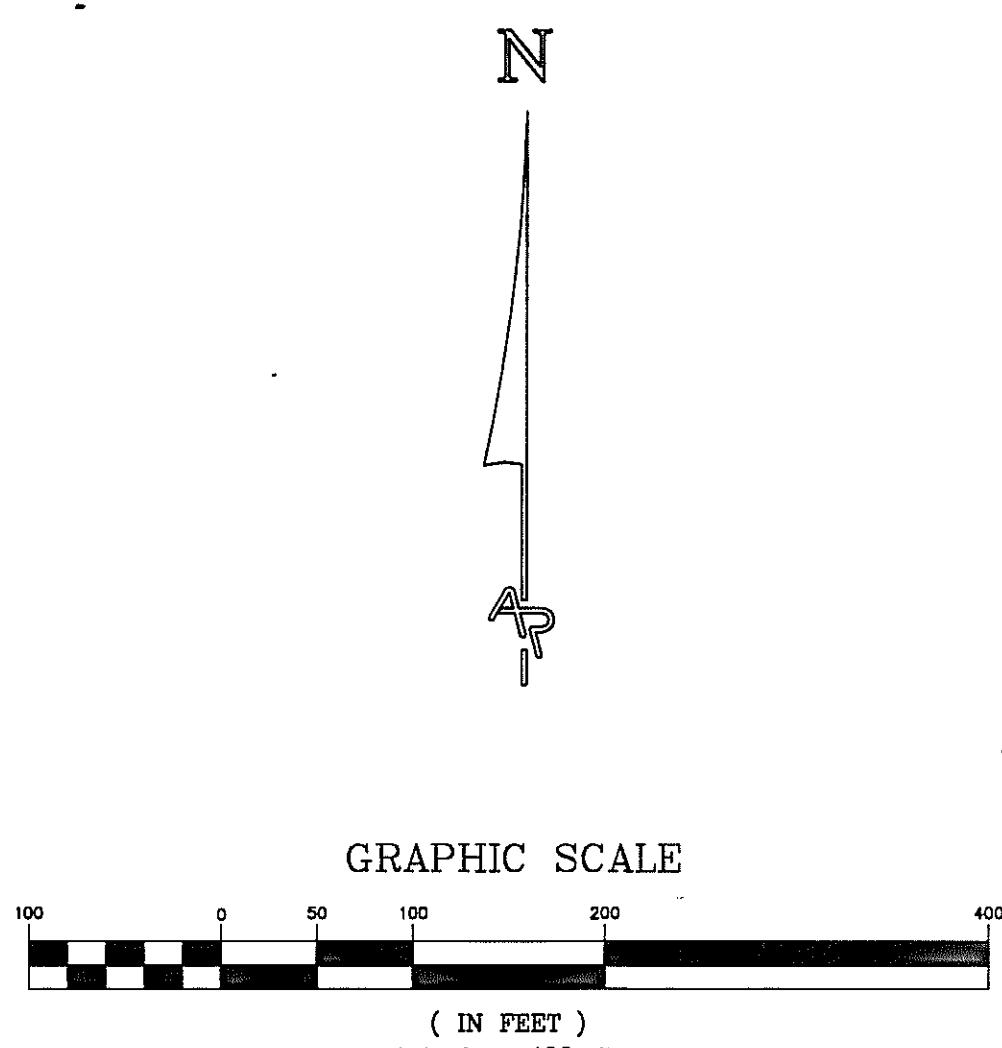
BASIS OF BEARING: NORTH LINE OF SW 1/4 S.20., T.43 N., R.9 W., N.M.P.M. ASSUMED AS N 89°35'22" W

FINAL PLAT





LINE	DIRECTION	DISTANCE
RC-6	N 05°20'00" E	30.00'



- LEGEND
- FILING 2 BOUNDARY
  - CENTERLINE OF 20' DRAINAGE EASEMENT
  - ROAD CENTERLINE
  - ROAD RIGHT OF WAY
  - INTERNAL LOT LINES
  - SUBSURFACE UTILITY EASEMENT
  - ↓ ↓ WETLANDS
  - FOUND 3 1/4" BRASS CAP ON 2 1/2" PIPE, BLM 1976  
SET NO. 5 REBAR AND CAP, L.S. 17509
  - CENTERLINE OF 20' WASTE SERVICE EASEMENT

